

**A common framework  
for considering place based investment**

# We deliver our approach to Place through . . .

## Accountability:

### **The Place Principle:**

A common approach adopted across all portfolios.

## Conditionality:

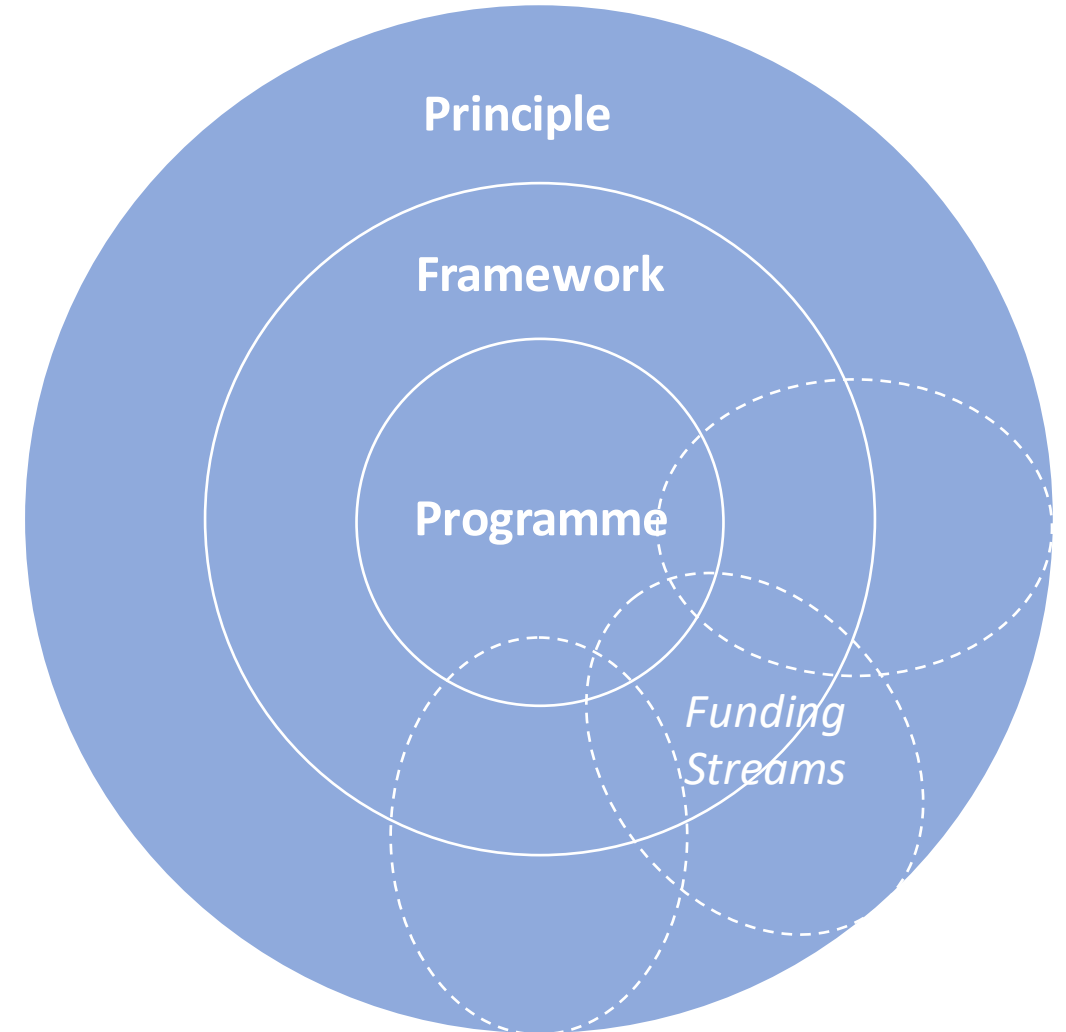
### **The Place Based Framework:**

A consistent appraisal framework for all local capital investments.

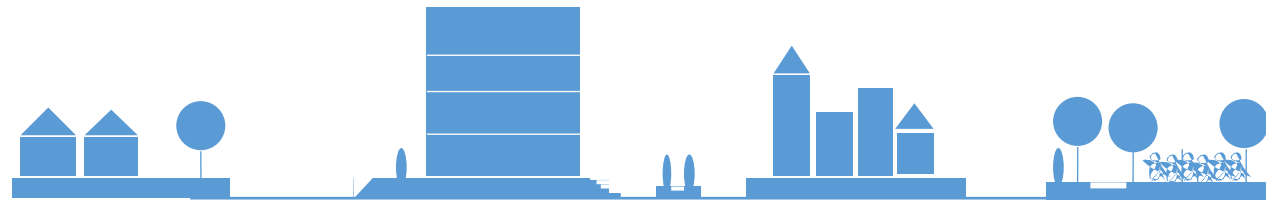
## Coordination:

### **The Place Based Investment Programme:**

An aligned programme of place based investments.



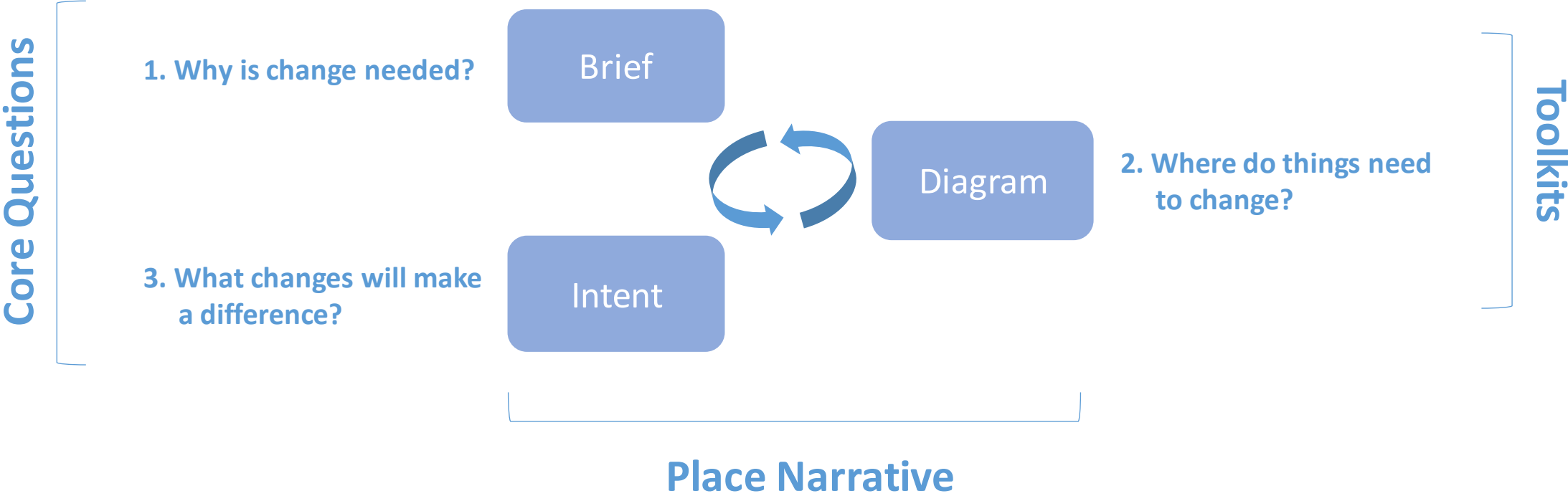
*We begin by understanding each place's story. . .*



## 1. Place Narrative

- Brief
- Diagram
- Intent

# Understanding why and where change is needed. . .



# By asking some fundamental questions about each place.

## 1. Why is change needed?

- ***What kind of place is this?*** The current lived experience of a place. How a place sees itself– its issues, challenges, and opportunities.
- ***Why does it need to change?*** What is most important to that place and why. Their priorities and the different outcomes that are necessary.
- ***What should the future be?*** A different scenario for that place. Their hopes and aspirations, and their key criteria for success.

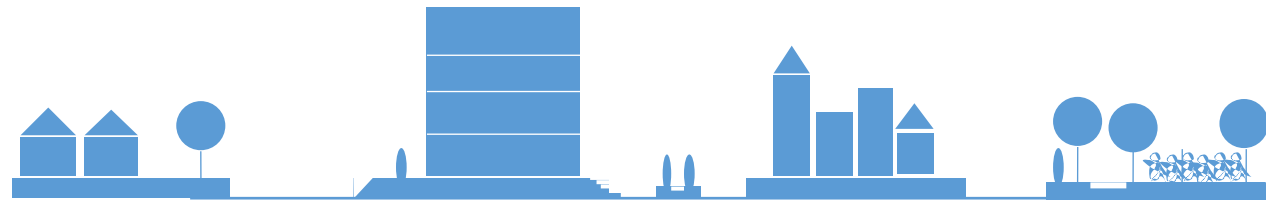
## 2. Where do things need to change?

- ***What are the defining features?*** The key physical aspects of a place. How the built and natural environment shape local possibilities.
- ***Where are the greatest needs?*** Locate those communities with the greatest inequality that need support, resources and investment.
- ***How are assets used?*** The range of assets in a place and the services they provide to their communities.

## 3. What changes will make a difference?

- ***What is currently going on?*** The range of current activities underway across communities and their connections.
- ***What is currently planned?*** The pipeline of current commitments and the changes under active consideration across stakeholders.
- ***What needs to happen?*** Target the gaps to be filled, highlight plans that needs to be challenged, their order of doing, and by whom.

*We then need to translate words into action . . .*



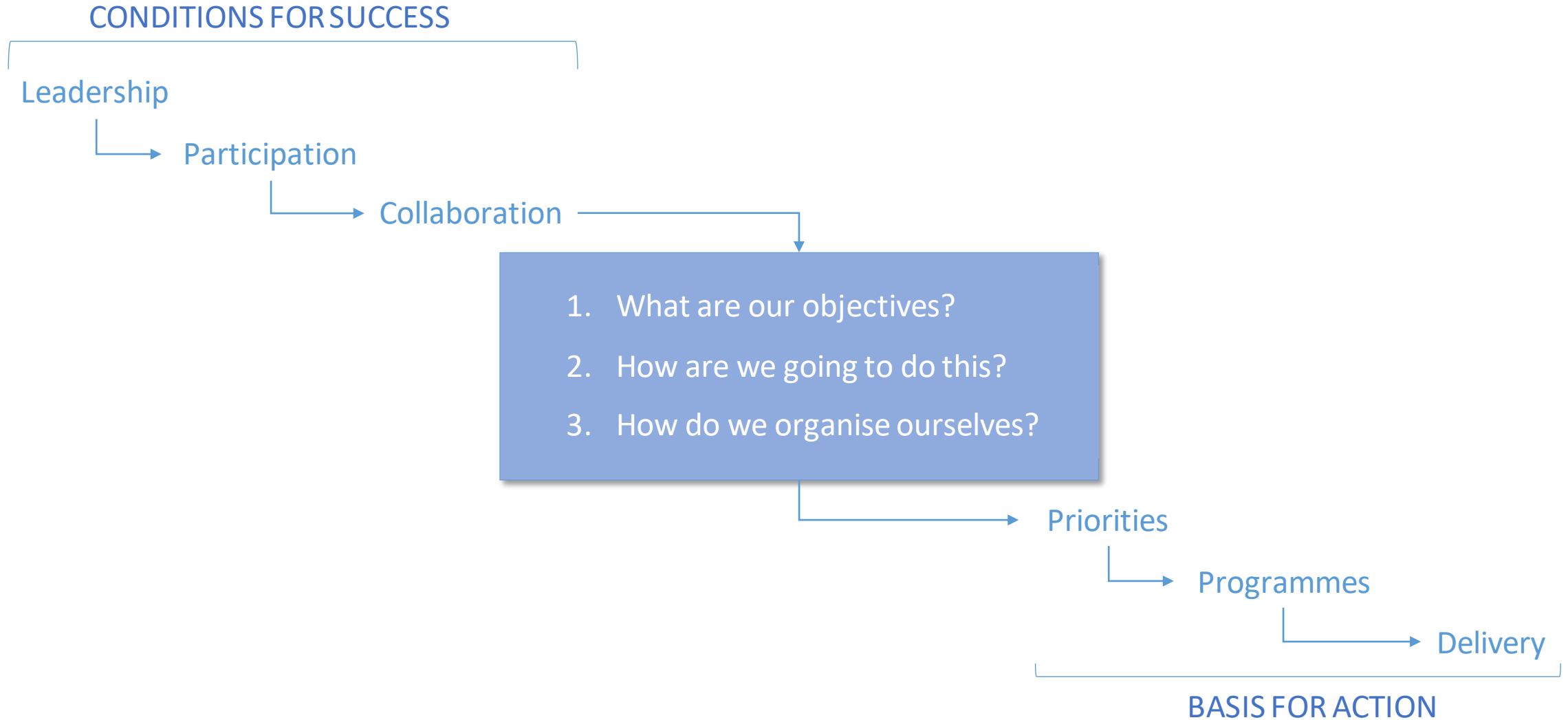
## 1. Place Narrative

- Brief
- Diagram
- Intent

## 2. Place Actions

- Leadership
- Plan
- Programme

# Building a route map that will deliver our future . . .



# By challenging how we are going to deliver our programme.

## 1. What are our objectives?

- *What are the key outcomes?* The specific objectives that individual and collective investments will deliver.
- *How will we measure success?* A clear articulation of the observable, reported, or quantifiable impact expected

## 2. How are we going to do this?

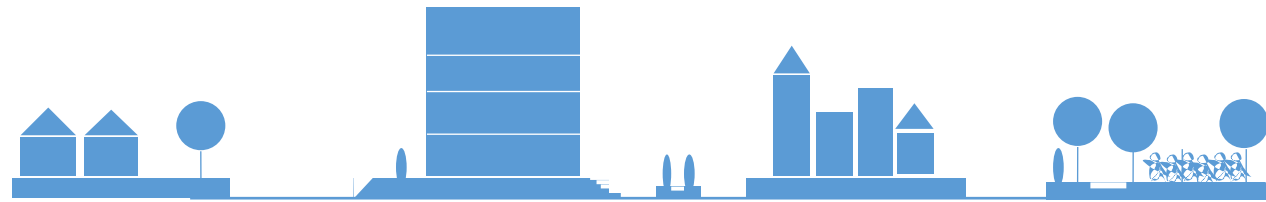
- *What's the route map?* What needs to happen, when and by whom.
- *What resources do we need?* The inputs required – people, funding, assets, support – to deliver the plan.

## 3. How do we organise ourselves?

- *What's the right programme structure?* Sustaining collective leadership accountability, and participation.



*And we need to take responsibility for our own future . . .*



### 1. Place Narrative

- Brief
- Diagram
- Intent

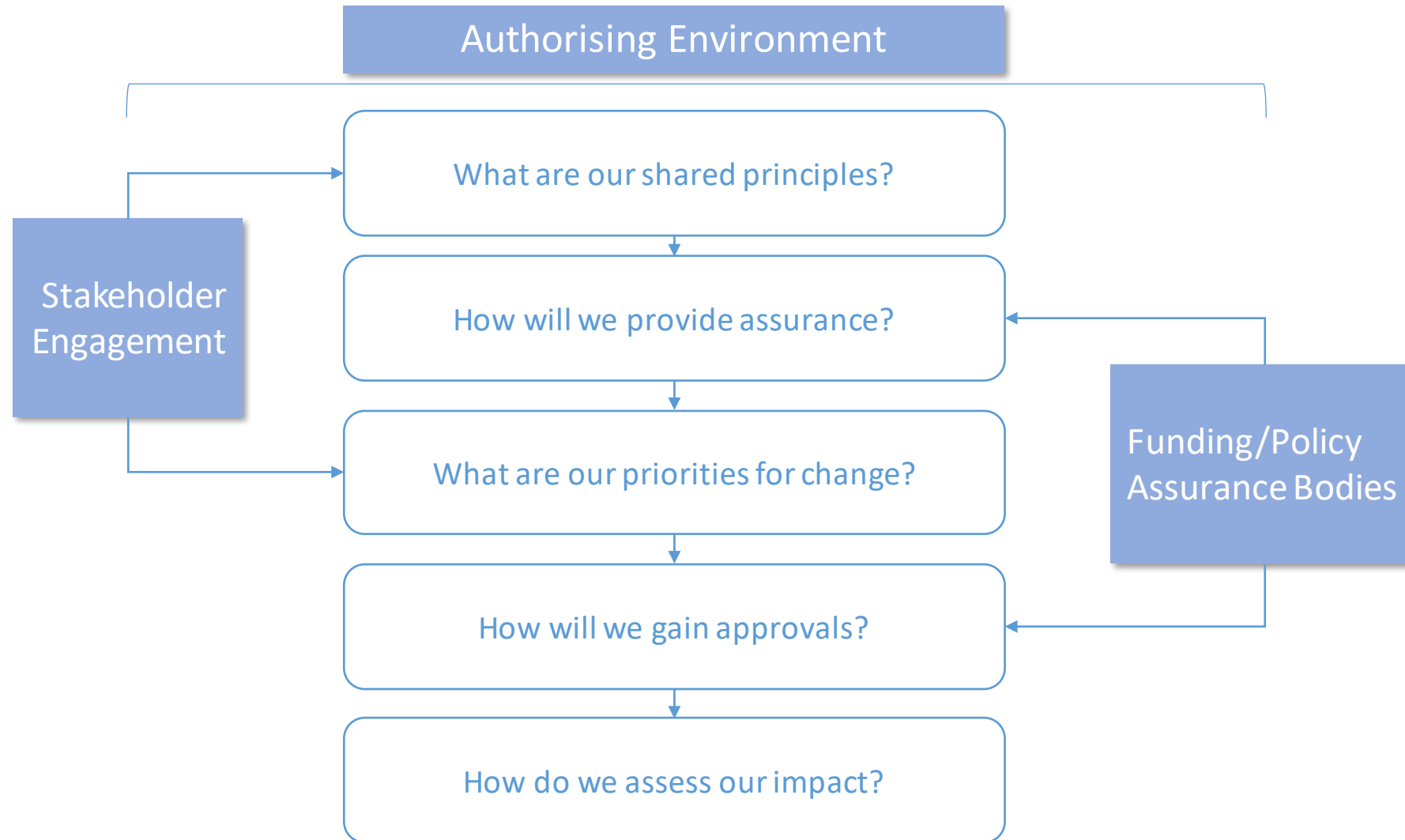
### 2. Place Actions

- Leadership
- Plan
- Programme

### 3. Place Oversight

- Authority
- Engagement
- Assurance

# Setting out how we are going to make well informed decisions . . .



# *By building a credible basis for our collective leadership.*

## **1. What are our agreed shared principles?**

- The core criteria for what we do and how we work together.

## **2. How will we provide assurance?**

- A governance and operational framework that partners, stakeholders and funders can endorse.

## **3. What are our priorities for change?**

- A clear statement of what is most important, why that is, and how choices will be made.

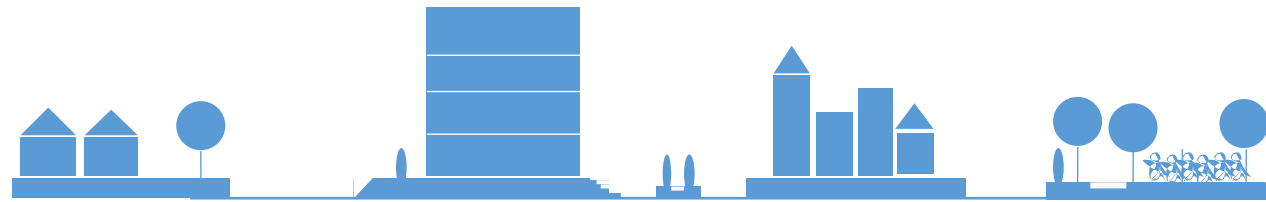
## **4. How will we gain approvals?**

- Respecting and ensuring that the requirements of partners are being met, individually and collectively

## **5. How do we assess our impact?**

- Learning from the changes we deliver and their impact on the ground.

# *A common framework for considering place based investment.*



## **1. Place Narrative**

- Brief
- Diagram
- Intent

## **2. Place Actions**

- Leadership
- Plan
- Programme

## **3. Place Oversight**

- Authority
- Engagement
- Assurance

## **A common framework for considering place based investment**

We begin by understanding each place's story, understanding why and where change is needed, by asking some fundamental questions about each place. We then need to translate words into action, building a route map that will deliver our future, by challenging how we are going to deliver our programme. And we need to take responsibility for our own future, setting out how we are going to make well informed decisions, by building a credible basis for our collective leadership.